

Chorley and District Building Society Savings Accounts Key Product Information

The Information contained in the Summary Box forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Account Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society.

SUMMARY BOX			
Account name	Chorley Fixed Rate Bond (Fixed to 30 th September 2018) FR7		
What is the interest rate?	Balance in the account	% Gross⁽²⁾	%AERs⁽¹⁾
	£1,000 plus	1.00%	1.00%
	Interest is calculated on a daily basis and paid on the close of business on 30 th September each year. Please refer to section 13 of the Savings Account Terms and Conditions for details of how your interest is calculated.		
Can Chorley and District Building Society change the interest rate?	This account has a fixed rate of interest until 30 th September 2018. We cannot change the interest rate during this fixed period of the account. Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk .		
What would the estimated balance be at maturity based on a £1000 initial deposit?	Based on the fixed rate of interest, if you deposited £1,000 in this account for the maximum period of 20 months the account will have earned £16.63 which is paid to your nominated account. This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within the fixed period.		
How do I open and manage my account?	<ul style="list-style-type: none"> • Available to eligible UK residents aged 18 or over only • To open an account you will need to apply in branch or by post and let us have; <ul style="list-style-type: none"> ✓ a fully completed Share Account application form; ✓ at least the minimum deposit of £1000; and ✓ proof of your identity, address and residency • The maximum deposit and total account balance is £450,000 per investor • No additional deposits will be allowed into this account <p>The Society's products can be opened and managed in branch or by post, please refer to the Society's Savings Account Terms and Conditions.</p>		
How can I withdraw money from this account?	<p>No withdrawals or premature closure allowed except in the event of the death of the account holder. Maturity; The bond will mature at close of business on the 30th September 2018 and the balance will be available on the following working day.</p> <p>We will contact you at least 14 days prior to maturity to advise you of the maturity date and provide options available at that time.</p> <p>If you take no action on maturity the balance will be automatically transferred into an easy access Chorleian Account within the Society bearing the account holder's name. At that time you may withdraw by cash, cheque or CHAPs* (*subject to a £25 fee). Cheques requested by post for withdrawals or closures will be issued within 48 hours of receipt and posted 1st class to the account holder. Withdrawal conditions apply; please refer to section 16 of the Savings Account Terms and Conditions for further details. The terms of the Chorleian Account are available in branch or at www.chorleybs.co.uk/savings.</p>		
Additional Information	<ul style="list-style-type: none"> • Interest for this product can be transferred to your nominated account with the Society or paid to your external bank/building society account on 30th September each year. Please note if the interest is transferred to an external bank/building society account, the interest will be available within 3 working days. • This is a limited issue and the Society reserves the right to withdraw this product without notice at any time. • Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future. Interest is paid gross on all our savings accounts – except ISAs where it is paid tax-free. For more information on Tax Allowances please call HMRC on 0300 200 3312 or visit https://www.gov.uk/government/publications/personal-savings-allowance-factsheet/personal-savings-allowance • Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk. 		

Interest Rate Definitions

(1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

(2) Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax)

Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk, website: <http://www.FSCS.org.uk>

Contact us - 01257 235003 or <http://www.chorleybs.co.uk/contactus.html> for further information. Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.