

<b>Product Name (DS703):</b>	<b>Later Life Lending Direct Remortgage 5 Year Discount 80% LTV</b>
<b>Maximum Loan to Value (LTV)</b>	80% LTV
<b>Initial Variable Interest Rate, currently:</b>	<b>2.99%</b> (2.75% discount from our Standard Variable Rate for 5 years. The discount is subject to a minimum interest rate "floor" of 2.00%)
<b>Followed by our Standard Variable Rate thereafter, currently:</b>	<b>5.74%</b> (The Society's Standard Variable Rate is set by its Board of Directors).
<b>The Overall Cost for Comparison is:</b>	<b>4.8% APRC</b>
<b>Interest Calculated:</b>	Daily
<b>Product Criteria (All Mortgages are subject to status meeting our current criteria)</b>	
<b>Age</b> Minimum - 18 years	<b>Minimum Loan</b> £50,000
<b>Term</b> Minimum - 5 years / Maximum - 40 years	<b>Maximum Loan</b> £1,000,000 subject to LTV
<b>Not available to customers who meet the Credit Renew criteria.</b>	
<b>Availability</b>	
<p>This product is available when any of the applicants are either;  <b>a) Aged 70 on application and/or b) will be 70 or over at the end of their mortgage term.</b></p> <p>Available for house purchases, re-mortgages with a mortgage of up to 80% LTV. The mortgage is secured against your home. Some property types and locations are not acceptable, for further information please speak to your mortgage advisor. With a discount variable product payments vary as interest rates change.</p>	
<b>Incentives</b>	
<b>Contribution towards Legal Fees</b>	The Society will pay the applications Legal Fees up to a maximum of £123.92 in England and Wales and £240.00 in Scotland. This excludes disbursements.
<b>No Application Fee</b>	There is no Application Fee payable for this product.
<b>Refund of Valuation Fee</b>	The Valuation Fee will be refunded upon completion. This is up to a maximum of £225.00 in England and Wales and £107.00 in Scotland.
<b>Scheme Fee</b>	There is no scheme fee payable for this product.
<b>Fees</b>	
<b>Mortgage Exit Administration Fee</b>	£75.00 (paid on redemption).
<b>Valuation Fee</b>	Paid directly to valuer by the applicant – see Valuation Fee Scale for details. A standard mortgage valuation is required on all properties.
<b>Additional Information</b>	
<b>Early Repayment Charge</b>	2.75% of the redemption balance for 5 years.
<b>Overpayments</b>	The Society will allow overpayments of up to 10% of the capital balance per annum without invoking an early repayment charge.
<b>Portability</b>	You can keep this mortgage should you move to a new property. This mortgage is portable subject to your status meeting our criteria.
<b>Insurance</b>	Buildings insurance is compulsory in all instances, the Society will require a copy of the customer's policy in advance of completion.
<b>Representative Example:</b>	<p>The following is a representative example based on a mortgage of £160,139.00 payable over 25 years initially on a discounted variable rate of 2.99% for 5 years followed by our Standard Variable Rate of 5.74%. In this example you would make an initial payment of £1,047.20 then 59 monthly payments of £758.60 followed by 240 monthly payments of £962.20.</p> <p>The total amount payable would be £277,362.60 made up of the loan amount plus interest of £116,593.60, a CHAPS fee (£25.00), a Mortgage Exit Administration Fee (£75.00), a Standard Valuation Fee (£200.00) and a Separate Representation Fee (£330.00).</p> <p><b>The overall cost for comparison is 4.8% APRC representative.</b>  <b>Note:</b> What you will pay may vary from this and will depend on your personal circumstances.</p>

**This is a limited issue and the Society reserves the right to withdraw this scheme without notice at any time**

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.**

The Chorley and District Building Society - A member of the Building Societies Association. Shares & Deposits in the Society are Trustee Investments.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023.  
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**Contact us** - 01257 235001 or <http://www.chorleybs.co.uk/contactus.html> for further information.

Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security.  
 Calls and electronic communications may also be monitored for staff training.