

Product Name (RS10):	Scheme Transfer 2 Year Discount (completed self-build CBS customers only)
Maximum Loan to Value (LTV)	80%
Initial Variable Interest Rate, currently:	2.14% (3.10% discount from our Standard Variable Rate for 2 years. The discount is subject to a minimum interest rate "floor" of 2.00%)
Our Standard Variable Rate, currently:	5.24% (The Society's Standard Variable Rate is set by its Board of Directors).
The Overall Cost for Comparison is:	4.8% APRC
Interest Calculated:	Daily

Product Criteria (All Mortgages are subject to status meeting our current criteria)			
Age	Minimum - 21	Minimum Loan	£50,000
Term	Minimum - 2 years / Maximum - 40 years	Maximum Loan	£1,000,000 Subject to LTV

Availability	
This product is available for existing Chorley Building Society mortgage customers with a self-build mortgage secured against their property of up to 80% LTV, who have completed their development. With a discount variable rate product payments vary as interest rates change.	

Incentives	
Scheme Transfer Fee	There is no Scheme Transfer Fee payable for this product.

Fees	
Scheme Fee	Not applicable.
Mortgage Exit Administration Fee	£75 (paid on redemption).

Additional Information	
Early Repayment Charge	3% of the redemption balance for 2 years.
Overpayments	The Society will allow overpayments of up to 10% of the capital balance per annum without invoking an early repayment charge.
Portability	You cannot keep this mortgage should you move to a new property. This mortgage is not portable.
Representative Example:	<p>The following is a representative example based on a mortgage of £143,315.00 payable over 25 years initially on a discounted variable rate of 2.14% for 2 years followed by our Standard Variable Rate of 5.24%. In this example you would make an initial payment of £826.79 then 23 monthly payments of £617.30 followed by 276 monthly payments of £838.10</p> <p>The total amount payable would be £246,415.29 made up of the loan amount plus interest of £103,025.29 and the following cost a Mortgage Exit Administration Fee (£75.00).</p> <p>The overall cost for comparison is 4.8 % APRC representative.</p> <p>Note: What you will pay may vary from this and will depend on your personal circumstances.</p>

This is a limited issue and the Society reserves the right to withdraw this scheme without notice at any time

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

The Chorley and District Building Society - A member of the Building Societies Association. Shares & Deposits in the Society are Trustee Investments.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023.

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Contact us - 01257 235001 or <http://www.chorleybs.co.uk/contactus.html> for further information.

Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security.

Calls and electronic communications may also be monitored for staff training.