



Notice of a change of interest rate for all Affinity Savings Account holders

We are increasing the interest rate on all easy access Affinity Accounts. The interest rate will increase from 0.10% to 0.35% Gross/AER*.

The annual donation of 0.50% of the balance held with the affinity partners' pooled accounts remains unchanged.

The new interest rate will take effect from the 1st September 2017.

For more information please visit our website at www.chorleybs.co.uk. If you would prefer to speak to us about the change and the options available then please ask a member of staff or call us on 01257 235003.

***Gross/AER**

"Gross" interest is the contractual rate of interest payable before the deduction of income tax.

"AER" stands for "Annual Equivalent Rate" and illustrates what the interest rate would be if interest was paid and compounded once each year.

Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future.

Interest rates stated are variable.

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Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.