

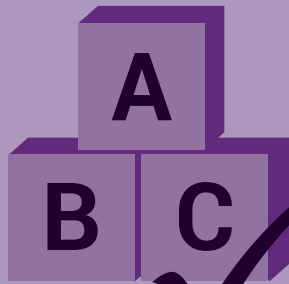
**Chorley Building Society**

TRUSTED SINCE 1859



# CHORLEY BUILDING SOCIETY LENDING SNAPSHOT

**COMMON SENSE APPROACH**



EXPERIENCED UNDERWRITER  
NO CREDIT SCORING



**WHO IS THE DECISION MAKER?**

**ACCESS TO THE UNDERWRITING TEAM**



DIRECT DIAL TO UNDERWRITERS

**INTEREST ONLY OPTION**

**REALISTIC APPROACH TO LENDING INTO/WHILST RETIRED**

**MAXIMUM AGE**

No max age on residential or BTL subject to individual case assessment



**FLEXIBLE APPROACH TO CONTRACT WORKERS AND SELF-EMPLOYED**



**WILL CONSIDER BANKRUPTCY IVA**



DISCHARGED OVER 3 YEARS AGO



**GUARANTORS CONSIDERED**



**CONCESSIONAL PURCHASE AND GIFTED DEPOSIT**



Subject to Chorley Building Society's Lending Criteria (overleaf) and Mortgage Terms and Conditions. Valid as at May 2018.

For more information, email [intermediaries@chorleybs.co.uk](mailto:intermediaries@chorleybs.co.uk), or call 01257 235 001 - Option 2

Chorley and District Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Registered on the Financial Services Register under number 206023. Registered Office: Key House, Foxhole Road, Chorley, Lancashire PR7 1NZ.

Chorley and District Building Society is a member of the Building Societies Association and a participant of the Financial Ombudsman Service and Financial Services Compensation Scheme.

Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security.

**SERVICE DRIVEN, COMMON SENSE APPROACH, NO CREDIT SCORING, INDIVIDUAL UNDERWRITING**

**CONSIDERED**

- Studio Flats
- Flats above 4 Storeys
- Ex L/A Flats
- Contract Workers
- Gifted Deposits
- Concessional Purchase
- Maximum age of Guarantor 75 at term end
- Section 106
- DMS Properties
- Non Cash/Deposit Builder Incentive up to 5%
- Flying Freehold up to 20%
- Agricultural Restrictions
- Second Homes

(Subject to individual criteria)

**LENDING LIMITS**

0 – 70%	£1m
>70 – 80%	£800k
>80 – 85%	£500k
>85 – 90%	£400k
>90 – 95%	£350k

Subject to availability

Min Term 1 Year  
Max Term 40 Years  
Max Exposure £1m

**CONCESSIONAL PURCHASE**

- 100% of purchase price
- Max 80% LTV market value
- Close family member
- Sitting Tenant
- Property to be used as main residence
- Person providing concession not to remain at property

**PART Interest Only & PART Capital Repayments**

- Max LTV 85%
- Min Equity £50k
- Max interest only element £500k

**INTEREST ONLY**

- Max 80% LTV
- Min Equity £50k
- Max advance £500k
- Max 50% LTV to downsize (Min equity £100k)

**REMORTGAGE**

- Max 95% LTV subject to availability
- Minimum 6 month ownership
- Max 80% LTV for debt consolidation

**MAXIMUM AGE**

No max age on residential or BTL subject to individual case assessment

**LENDING INTO RETIREMENT**

- Maximum LTV 75%

**LENDING WHILST RETIRED**

- Maximum LTV 70%

**HELP TO BUY EQUITY LOAN**

- New Build Only
- Max Loan £600k England
- Max Loan £300k Wales

**CREDIT FILE**

- CCJs or defaults settled over 3 years ago considered
- One CCJ or default issued within last 3 years less than £500 acceptable
- Discharged bankrupt or IVA over 3 years acceptable

**RIGHT TO BUY**

- 100% of the discounted purchase price
- Max 75% LTV market value

**SELF EMPLOYED**

- 2 years Accounts
- Ltd Company Salary & Dividends
- Sole Trader/Partnership - we take share of net profit

**BUY TO LET**

- Maximum LTV – 80%
- Minimum loan - £80k
- 3 or less BTL properties owned
- 1st time landlords considered

Subject to availability



For more information, visit our website at [chorleybs.co.uk](http://chorleybs.co.uk) or by email at [intermediaries@chorleybs.co.uk](mailto:intermediaries@chorleybs.co.uk)  
01257 235 001 - Option 2

Subject to other Lending Criteria and Mortgage Terms and Conditions. Valid as at May 2018.  
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