

The Information contained in the Summary Box forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Accounts Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society.

SUMMARY BOX			
<b>Account name</b>	Loyalty Fixed Rate Bond Issue 1 Fixed to 29/01/21		
<b>What is the interest rate?</b>	<b>Balance in the account</b>	<b>% Gross<sup>(2)</sup></b>	<b>%AERs<sup>(1)</sup></b>
	£1000 - £500,000	1.60%	1.60%
	Interest is calculated on a daily basis and paid annually on 29 <sup>th</sup> January. The annual interest will be paid directly into your nominated UK bank account or any other nominated account you hold with the Society.		
<b>Can Chorley and District Building Society change the interest rate?</b>	This interest rate is fixed until 29 <sup>th</sup> January 2021 meaning we cannot change the interest rate during this fixed term period. After this date your account reverts to the variable rate of interest of the Chorleian Share Account.  Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website <a href="http://www.chorleybs.co.uk">www.chorleybs.co.uk</a> .		
<b>What would the estimated balance be at maturity based on a £1000 initial deposit?</b>	Based on the fixed term expiry date of 29 <sup>th</sup> January 2021, the account balance will be £1000 with £32 interest having been paid to your nominated account. This assumes a fixed rate term of 24 months and that further deposits or withdrawals are made. This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within the fixed term period.		
<b>How do I open and manage my account?</b>	To be eligible you must be an existing Chorley Building Society customer with a maturing bond or a new or existing Chorley Building Society customer opening the account with new funds. <ul style="list-style-type: none"> <li>No Internal transfers are allowed, unless the funds are received from our Fixed Rate Bond maturing on 30/11/2018</li> <li>One initial deposit allowed, additional deposits are not permitted</li> <li>Aged 18 or over and a UK resident to open this account.</li> </ul> To open an account you will need to apply in branch or by post and let us have; <ul style="list-style-type: none"> <li>✓ a fully completed Maturity Application Form ;</li> <li>✓ at least the minimum deposit of £1000 and</li> <li>✓ proof of your identity, address and residency</li> </ul> The maximum deposit allowed is £500,000 Only one Loyalty Fixed Rate Bond Issue 1 (29/01/21) account per customer can be held. The Society's products can be opened and managed in branch or by post, please refer to the Society's Savings Accounts Terms and Conditions.		
<b>How can I withdraw money from this account?</b>	No withdrawals or closure are allowed within the fixed rate term, except in the event of the death of the account holder. The fixed rate term will end on the 29 <sup>th</sup> January 2021. The account balance will then be available on the next working day. 'Working day' means a day other than a Saturday, Sunday or Bank Holidays. We will contact you at least 14 days prior to the end of the fixed rate term to advise you of the options available at that time. If you take no action at the end of the fixed rate term the balance will be automatically transferred into an easy access Chorleian Account within the Society bearing the account holder's name. Please refer to the Society's Savings Accounts Terms and Conditions for further details. At that time you may withdraw by cash, cheque or CHAPs* (*subject to a £25 fee). Cheques will be issued within 48 hours of receipt and posted 1st class to the account holder. Withdrawal conditions apply; please refer to section 16 of the Savings Account Terms and Conditions for further details.		
<b>Additional Information</b>	Where interest is paid to an external UK bank account, the interest will be available within 3 working days. <b>This is a limited issue and the Society reserves the right to withdraw this product without notice at any time.</b> Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future. For more information on Tax Allowances please call HMRC on 0300 200 3312 or visit <a href="https://www.gov.uk/government/publications/personal-savings-allowance-factsheet/personal-savings-allowance">https://www.gov.uk/government/publications/personal-savings-allowance-factsheet/personal-savings-allowance</a> .		

#### Interest Rate Definitions

(1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

(2) Gross - The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).

#### Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk), website: <http://www.FSCS.org.uk>

Contact us - 01257 235003 or <http://www.chorleybs.co.uk/contactus.html> for further information.

Chorley and District Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023. Registered Office: Key House, Foxhole Road, Chorley, Lancashire PR7 1NZ.

Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.