

Product Name (RS51):	Direct Retention Buy to Let 2 Year Discount
Maximum Loan to Value (LTV)	80% LTV
Initial Variable Interest Rate, currently:	2.99% (2.50% discount from our Standard Variable Rate for 2years. The discount is subject to a minimum interest rate "floor" of 2.00%)
Followed by our Standard Variable Rate thereafter, currently:	5.49% (The Society's Standard Variable Rate is set by its Board of Directors).
The Overall Cost for Comparison is:	5.3% APRC
Interest Calculated:	Daily

Product Criteria (All Mortgages are subject to status meeting our current criteria)			
Age	Minimum - 25 / Maximum – No Age Limit	Minimum Loan	£80,000
Term	Minimum - 2 years / Maximum - 40 years	Maximum Loan	£1,000,000 subject to LTV

Availability and Suitability	
If you are an existing buy to let customer with a mortgage of up to 80% LTV, whose mortgage rate period is coming to an end and you are looking to switch to a new mortgage deal without borrowing more, our retention buy to let mortgage for existing customers might be ideal for you.	
If you wish to borrow more, further buy to let lending criteria applies. Please contact one of our experienced Mortgage Advisors on 01257 235001 – Option 2 for further information.	

Fees	
Application Fee	£50.00 (paid on application, non-refundable)
Mortgage Exit Administration Fee	£75.00 (paid on redemption).

Additional Information	
Early Repayment Charge	2.50% of the redemption balance year 1 1.00% of the redemption balance year 2
Overpayments	The Society will allow overpayments of up to 10% of the capital balance per annum without invoking an early repayment charge.
Portability	You cannot keep this mortgage should you move to a new property. This mortgage is not portable.
Insurance	Landlords insurance on the property to be mortgaged is compulsory.

This is a limited issue and the Society reserves the right to withdraw this scheme without notice at any time

ANY PROPERTY USED AS SECURITY, WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

The Chorley and District Building Society - A member of the Building Societies Association. Shares & Deposits in the Society are Trustee Investments.
 Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority*. Registered on the Financial Services Register under number 206023.
 Head Office: Key House, Foxhole Road, Chorley, Lancashire, PR7 1NZ. Tel: 01257 235000.
 *Chorley Building Society Investment Buy-to-Let mortgages are not regulated by these authorities.
 Contact us - 01257 235001 or <http://www.chorleybs.co.uk/contactus.html> for further information. Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.