

Summary of Savings Account Interest Rate Changes

Effective from 1st December 2017

Current Products

Product name	Current rate %	New rate %	Increase %
Chorleian - Easy Access	0.10	0.35	0.25
Over 60's Issue 3		£170,000+ :1.35*	
	£85,000+ :0.90	£85,000+ :1.15	0.25
	£1+ :0.70	£1+ :0.95	0.25
Chorley Help to Buy ISA	1.50	1.75	0.25
Chorley Cash ISA	0.75	1.00	0.25

* New tier has been introduced

Current Children's Products

Product name	Current rate %	New rate %	Increase %
Young Chorleian	1.00	1.25	0.25
Junior Cash ISA	1.75	2.00	0.25
Children's Regular Saver	2.00	2.25	0.25

Closed Children's Products

Product name	Current rate %	New rate %	Increase %
Cash Child Trust Fund	1.75	2.00	0.25
Foxley Fund	1.75	2.00	0.25
Children's Regular Saver	2.00	2.25	0.25

Closed Cash ISA Products

Product name	Current rate %	New rate %	Increase %
60 Day Notice Cash ISA	0.85	1.10	0.25

Closed Bond Products

Product name	Current rate %	New rate %	Increase %
Members 12 Month Regular Saver Bond	2.75	3.00	0.25
Chorley 12 Month Regular Saver Bond	2.50	2.75	0.25

Closed General Products

Product name	Current rate %	New rate %	Increase %
Regular Saver Issue 1	1.25	1.50	0.25
30 Day Notice	0.40	0.65	0.25
Over 60's	£150,000+ :1.10	£170,000+ :1.35	0.25
	£85,000+ :0.90	£85,000+ :1.15	0.25
	£1+ :0.70	£1+ :0.95	0.25
Chorley Postal	0.50	0.75	0.25

Interest Rate Definitions

- (1) **AER** - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- (2) **Gross** - The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).
- (3) **Tax-free** - Interest will be paid exempt of UK income tax.

Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future. Interest is paid gross on all our savings accounts - except ISAs where it is paid tax-free. For more information on Tax Allowances please call HMRC on 0300 200 3312 or visit:

www.gov.uk/government/publications/personal-savings-allowance-factsheet/personal-savings-allowance

Interest rates are variable unless otherwise stated.

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