

Summary of changes to your Chorley Building Society Savings Account Terms and Conditions With effect from 13th January 2018

Condition	Why is it being changed?	How are we changing the condition?
1 - Introduction	To make terms clearer and fairer.	<p>1.1. We have added a reference to our Tariff of Fees and Charges which is part of the conditions of the agreement between us.</p> <p>1.3. We have added the definition of an Account Document which means your passbook, certificate, or any similar item relating to your account depending on the type of product you choose.</p>
11 - Investment limits	To reflect a change in law and to provide you extra benefits and services.	<p>11.2 We have changed the notice we will give you from 30 days' to at least two months if we decide to close your account because the balance is below the minimum for your savings account.</p> <p>11.3. We have changed this condition to reflect the recent increase in the maximum holding by any one customer in respect of all savings accounts held with the Society from £450,000 to £500,000.</p>
12 - Paying money into your account	To reflect a change in law.	12.9 We have changed this condition to reflect our new obligation to cooperate with other banks and building societies to help them recover mistaken payments and to disclose to them all the relevant payment information they need to recover mistaken payments including customers' personal data.
13 - Interest	To make terms clearer and fairer.	We have made changes to this section to make it clearer how we may change interest rates on your account and how we may notify you.
15 - Account charges	To reflect a change in law.	<p>15.7. This condition has been changed so that it is now only relevant to charges that do not relate to electronic payments and withdrawals.</p> <p>15.9. This condition has been added to give you at least two months' written notice where we introduce, or make any changes to charges relating to electronic payments or withdrawals. At any time up to the date of these changes, you will have the right to switch or close your account without losing any interest or having to pay any additional charges.</p>
16 - Withdrawals	To reflect a change in law and to make terms clearer and fairer.	We have made changes to this section to make it clearer what you need to do to make a withdrawal. We have also added new reasons why we may refuse a withdrawal and our new obligation to notify you if we refuse a withdrawal, providing it is not unlawful to do so.
18 - Automated and electronic payments	To reflect a change in law.	18.6. We have made changes to make it clearer what you need to do to make a CHAPS withdrawal payment from your account.
20 - Unauthorised payment transactions	To reflect a change in law.	This section includes changes relating to how you can report your Account Document lost or stolen, what we will do if you notify us of an unauthorised payment transaction, or if we suspect or detect fraud or security threats, and under what circumstances you will and will not be liable for unauthorised payment transactions.

(changes continued overleaf)

Condition	Why is it being changed?	How are we changing the condition?
21 - Mistakes, delays and liability for losses	To reflect a change in law.	This section includes changes to what we will do in the event of mistaken/delayed payment transactions and under what circumstances we will and will not be liable.
23 - Closing your account	To reflect a change in law and to make terms clearer and fairer.	<p>23.2. We have changed the notice we will give you from 30 days' to at least two months where we decide to close your account.</p> <p>23.3. We added new wording to make it clear that we can close your account where we receive notification that you are subject to a bankruptcy, liquidation, receivership, or administration order, or some other order relating to bankruptcy or insolvency, or you have entered into a voluntary agreement with your creditors.</p>
24 - Statements and Regulatory documents	To reflect a change in law.	24.3. We have made changes to set out how and when we will give you transactional information when you make payments.
25 - Matters beyond our control	To make terms clearer and fairer.	25.1. We have made changes to this section to make it clearer under what circumstances we will not be liable to you if we are unable to provide services to you because of matters beyond our control.
28 - Changes to our terms and conditions	To reflect a change in law and to make terms clearer and fairer.	We have made changes to this section to make it clearer how we may change terms and conditions on your account (other than changes to interest rates and charges). We have also changed the way we will notify you of these changes where they deal with the way cash or electronic payments (but not cheque payments) can be made into and out of your account. For these changes we will give you at least two months' personal notice before the change comes into effect and up to the date of the change you have the right to switch, or close your account without losing any interest, or having to pay any additional charges.

Chorley and District Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023.

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