

Summary Box - Young Chorleian

Key Product Information

Account Name

Young Chorleian (age 0 - 16)

Interest Rates (AERs)

Variable tiered rate paid annually, [click here to view our rates](#)

Tax Status

Gross or Net*

Conditions for bonus payment

N/A

Withdrawal arrangements

Instant access (subject to daily withdrawal limits)

Access

Branch or Postal

*Net: Interest on investments and savings amounts is payable net of income tax, which means after the deduction of income tax at the lower rate of 20%, or subject to the required registration gross.

Terms of Investment

- Immediate access for withdrawals without penalty
- Minimum investment and account balance of £5
- Maximum investment and account balance is £15,000 per investor (subject to interest compounded)
- All withdrawals must be for the benefit of the account holder - evidence is required
- Interest earned on a daily balance and credited/paid annually on 31st December
- Download an application form by following this link <<application form>>

Follow this link to read important information about compensation arrangements